Education credit union
Amarillo ♦ Canyon ♦ Bushland

Fuel Savings vs New Vehicle Debt

Current Vehicle (Fill in the fields below)

How many months till your auto is paid off?	
What is your monthly payment?	
How many miles approximately do you drive per year?	
Current price of gas.	
How many MPG does your current vehicle get?	
Totals (These fields are auto calculated)	
Remaining balance on current vehicle	$0.00
Gallons of gas used per year	
Estimated yearly fuels cost	$0.00
Fuel cost until current vehicle is paid off	$0.00
Total cost to own/operate current vehicle until it is paid off	$0.00

New Vehicle (Fill in the fields below)

Loan term for new vehicle (months)	
Monthly payments for new vehicle	
How many MPG would your new vehicle get?	
Totals (These fields are auto calculated)	
Additional debt from financing a new vehicle	$0.00
Gallons of gas used per year	
Estimated yearly fuels cost	$0.00
Money saved yearly on gas	$0.00
Increased debt from new vehicle	$0.00
Years to break even in fuel savings on new vehicle investment:	

If you drive miles per year and it takes you years to break even on the new debt, then your vehicle will have 0 miles on it before you break even on the new debt…A lot of consumers believe that their vehicles are worn out at close to 100,000 miles.