

2018 Auto Loan Sweepstakes

Official Rules

NO PURCHASE NECESSARY TO ENTER AND WIN. ODDS OF WINNING DEPEND ON NUMBER OF ENTRIES RECEIVED.

1) **ELIGIBILITY:** The Education Credit Union ("Credit Union") 2018 Auto Loan Sweepstakes (hereafter, "Sweepstakes") is open to members of the Credit Union who are in good standing and at least 18 years of age as of November 1, 2018. "Good Standing" shall be defined as having no negative account balances, bankruptcy, loan extensions, collections actions, or other disqualifying activity as of the time of prize delivery and as determined by the Credit Union in its sole and absolute discretion. Employees and volunteers of the Credit Union and their immediate family members (e.g., spouse and children, regardless of where they reside) and vendors of the credit union and their employees are not eligible.

2) **SWEEPSTAKES ADMINISTRATOR:** The administrator of the Sweepstakes is Education Credit Union, Attn: Marketing Department, 6203 Hillside Rd., Amarillo, TX 79109.

3) **AGREEMENT TO OFFICIAL RULES; GOVERNING LAW:** Participation in this Sweepstakes constitutes entrant's full and unconditional agreement to these Official Rules and all decisions of the Credit Union, which shall be final and binding. Winning the prize is contingent upon fulfilling all requirements as set forth herein. This Sweepstakes is governed by Texas law and is void where prohibited by law. If any provision of these Official Rules is declared illegal, null, void, or unenforceable as against public policy by a court of competent jurisdiction, the remaining provisions will not be affected.

4) **SWEEPSTAKES PERIOD:** The Sweepstakes Period begins at 12:00 a.m. Central Time ("CT") on November 1, 2018, and ends at 11:59 p.m. CT on December 31, 2018 (the "Sweepstakes Period"). Except as provided herein, entries received outside the Sweepstakes Period are not eligible.

5) **PRIZE:** One prize will be awarded in a random drawing. The prize consists of the winner receiving a cash credit equal to the first three months' interest on a Credit Union qualifying auto loan, not to exceed \$2,000. The cash credit will be applied to the principal balance of the loan. The auto loan must be originated and funded during the Sweepstakes Period to be eligible. Existing loans are not eligible. All loans are subject to approval. Qualifying auto loans include new or used. Auto loans are defened as: automobile, truck, van. Travel trailers, recreational vehicle, boats, and motorcycle loans do not qualify. In the event that the winner has not closed a qualifying auto loan during the Sweepstakes Period, an alternate prize of \$650 cash will be awarded in lieu. No transfer, assignment, or substitution of the prize (or portion thereof) is permitted.

6) **HOW TO ENTER:** There are two methods of entry for the Sweepstakes:

- **Automatic Entry:** Entrants will be automatically entered into the Sweepstakes when closing on a Credit Union qualifying auto loan during the Sweepstakes Period.
- **Alternative Method of Entry:** Entrants may enter the Sweepstakes without cost or obligation by completing and submitting an official entry form during the Sweepstakes Period. Entry forms are available at any Credit Union branch office. Members may also contact the Credit Union to receive an official entry form. Mailed entry forms must be postmarked by 12/31/18 and received by 1/7/19.

Incomplete or illegible entries will be void. All entries become property of the Credit Union and will not be returned. Credit Union assumes no responsibility for lost, late, stolen, misdirected, or postage-due entries. Regardless of the entry method used, there is a limit of one entry per member. Members submitting multiple entries will be disqualified.

7) **PRIZE DRAWING:** The potential winner will be selected in a random drawing to be conducted at the Credit Union's main office at the close of business on or around 1/31/2019. Need not be present to win.

8) **REQUIREMENTS FOR THE POTENTIAL WINNER:** The potential winner will be notified by mail, telephone, and/or email within one week of the drawing date. The potential winner may be required to provide identification and additional documentation. To receive the prize, the potential winner will be required to execute an Affidavit of Eligibility, Publicity Release, and Liability Waiver, which must be completed and received by Credit Union within seven days of notification. Noncompliance with these Official Rules may result in disqualification of potential winner without further notice and selection of an alternate winner by random drawing at the Credit Union's discretion. If the Credit Union is unable to contact the potential winner within a reasonable time after drawing, or if a prize notification is returned as non-deliverable, the potential winner will be disqualified without further notification. The potential prize winner will not be declared the official winner unless all eligibility requirements have been met and all required documentation has been received and validated by the Credit Union.

9) **TAXES:** IN ACCORDANCE WITH IRS RULES, THE VALUE OF EACH PRIZE MAY BE TREATED AS INCOME TO THE WINNER, AND THE WINNER MAY BE RESPONSIBLE FOR PAYMENT AND REPORTING OF ALL APPLICABLE TAXES. THE CREDIT UNION ENCOURAGES THE WINNER TO CONSULT HIS/HER TAX ADVISOR TO DETERMINE HOW RECEIPT OF A PRIZE MAY AFFECT HIS/HER TAX OBLIGATIONS.

10) **ODDS OF WINNING:** Odds of winning depend on the total number of eligible entries received. Each valid entry, regardless of method of entry, will have an equal chance of winning.

11) **PUBLICITY:** Each winner agrees that Credit Union and its designees may use and disclose, to the extent permitted by law, the winner's name, photograph and/or likenesses for advertising, trade and/or any other purposes in any media now or hereafter known throughout the world in perpetuity, without further remuneration, permission, or notification.

12) **GENERAL CONDITIONS:** Credit Union reserves the right, in its sole discretion, to: 1) disqualify any entrant whom Credit Union believes has attempted to tamper with or impair the administration, security, fairness or proper use of the Sweepstakes or is in violation of these Official Rules; 2) modify, terminate or suspend the Sweepstakes should non-authorized intervention or other any causes corrupt or impair the administration, security, fairness or proper use of the Sweepstakes, or for any other reason not prohibited by law, as determined by Credit Union in its sole discretion. In the event of Sweepstakes termination, Credit Union reserves the right to select a winner in a random drawing from among all eligible, non-suspect entries received. Entrants are providing their information to Credit Union and not to any other entity. Any questions, comments, or complaints regarding the Sweepstakes must be directed to Credit Union. Prize winner will be announced in credit union branches and on social media on or after 1/31/2019.

13) **RELEASE AND LIMITATIONS OF LIABILITY:** Entrant agrees that, by participating, the Credit Union shall have no liability, to the extent permitted by applicable law, and will be held harmless by entrant for any claim, action, liability, loss, cost, injury, or damage, including without limitation, personal injury or death to entrant or any other person and damage to personal and real property, due in whole or in part, directly or indirectly, to participation in the sweepstakes or receipt of a prize. In no event will Credit Union be responsible for incidental or consequential damages, nor shall Credit Union be liable in the event that fraud or other events beyond Credit Union's reasonable control prevent the running of the Sweepstakes as planned or compromise the integrity of the Sweepstakes.

SOME JURISDICTIONS DO NOT ALLOW THE LIMITATION OR EXCLUSION OF LIABILITY FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO APPLICABILITY MAY VARY BY LOCATION.

14) **PRIVACY:** Any information collected from entrants is subject to Credit Union's privacy policy, which is available at any branch location and the Credit Union's website.