

Credit Vocabulary

Payment History – Record of payments made and whether they were made on time or late

Delinquent – The state of an account if it is not paid by the loan's payment due date

Amount Owed – The number of loans a person has

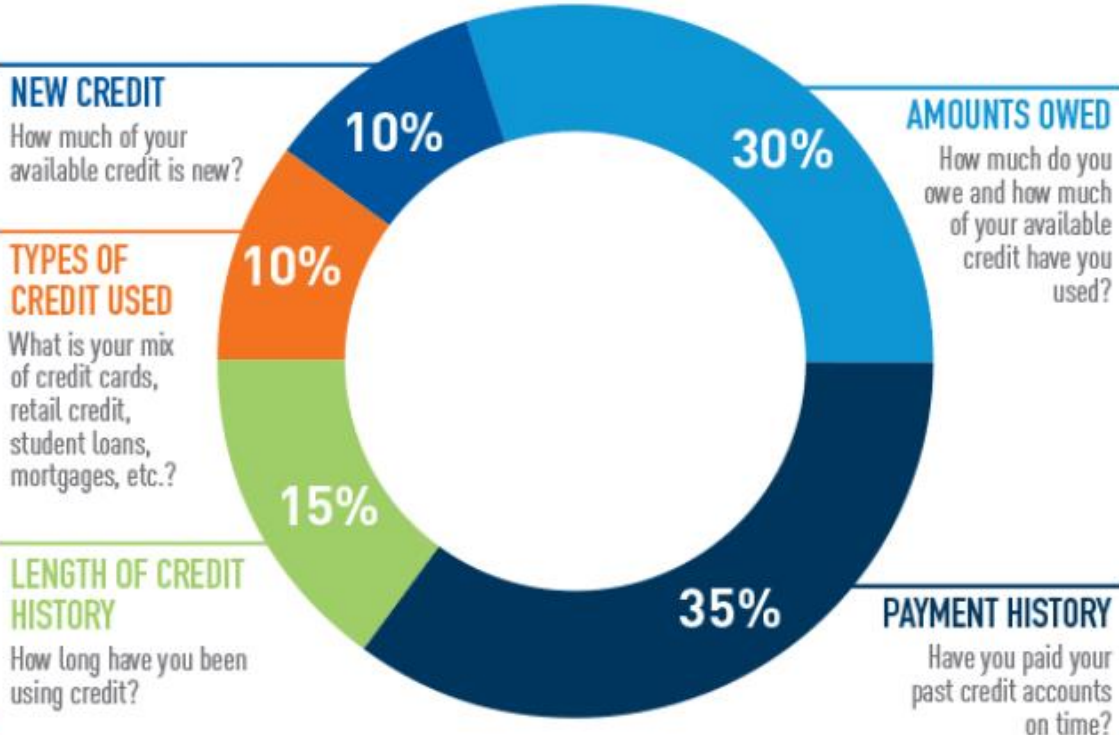
Debt Ratio – The percentage of a person's gross income that goes toward paying debts. The higher a person's debt ratio, the less money they have left after they pay bills.

Length of Credit History – The length of time since a person's first loan

New Credit – The amount of new loans recently accumulated

Mix of Credit – The mixture of credit cards, retail accounts, installment loans, and mortgage loans. A mixture of credit will give lenders a more detailed account of a person's reliability.

Credit Report



**Additional
Credit
Tips**

All consumers have the power to boost their credit scores!

- Keep a low debt-to-income ratio
- As soon you get your first loan, you begin building your credit history.
- Typically, the information on your credit report will not drop off for seven years.
- To help build credit, never charge more on your credit card than you can pay off at the end of the month--and always pay it off!

Credit Report

Your Credit Score Is

804

Credit Rating EXCELLENT

A+	> 736
A	735—702
B	701—653
C	652—619
D	618—587
E	586 >

Report Summary

Account Status

Past Due	0
Amount Owed	\$189,400
Length of Credit	10 years
Credit Inquiries	2
Debt Ratio	45%

Overview

Mortgage	\$137,000
Student Loans	\$31,000
Credit Card	\$7,400
Medical	\$14,000

Would you loan this person money?
(Check if yes)