Account Opening Disclosures
Supplement to Credit Card Agreement for VISA Platinum Accounts
Education Credit Union

Interest Rates and Interest Charges **Actual pricing will vary from one cardholder to another**	
Annual Percentage Rate (APR) for Purchases	**14.95%**
Annual Percentage Rate (APR) for Balance Transfers	**14.95%**
Annual Percentage Rate (APR) for Cash Advances	**14.95%**
Penalty APR and When it Applies	**17.75%** This APR may be applied to all advances for your account if you: 1) Make a late payment **How Long Will the Penalty APR Apply?:** If your APR is increased for this reason, the Penalty APR will apply until you make six consecutive minimum payments when due.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at **http://www.consumerfinance.gov/learnmore**
Fees	
Annual Fee	None
Cash Advance	You will be charged a Cash Advance Fee, per advance, of 2% of the cash advance amount or $5.00, whichever is greater.
Transactions Fees · Foreign Transaction	Up to **1%** of each transaction in U.S. dollars.
Penalty Fees · Late Payment	Up to **$25** (If we do not receive your required Minimum Payment within 10 days of the Payment Due Date, you may be charged a Late Payment Fee of your Minimum monthly payment or $25, whichever is less.)
· Returned Payment	**$24** (If any payment made on your Account is returned unpaid for any reason, you will be charged a Returned Payment Fee or the amount equal to your required Minimum Payment, whichever is less. The Returned Payment Fee will apply when any payment is returned to us, even if the payment is honored upon resubmission.)
Other Fees · EzPay (telephone assisted expedited payment service)	$10
· Replacement Card	$7.50
· Rush Card Fee	$50.00 (You will be charged a rush card fee if we have to rush production and delivery of a new credit card)
· Retrieval Fee	$2.50 (You will be charged a retrieval fee if we have to retrieve a receipt from a merchant or VISA on your behalf)
· Statement Reprint Fee	$2.00 (You will be charged a statement reprint fee for any additional statement copies you need printed)
Convenience Check · Stop Payment	$28 per check
· Copy of Check	$20 per check
· Non-Sufficient Funds (insufficient credit limit)	$24 per return

How We Will Calculate Your Balance: We use a method called “average daily balance (including new purchases).” See below for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided below.

Truth in Lending Disclosures

COST OF CREDIT: You will pay an **Interest CHARGE** for all advances made against your Account. **Interest CHARGES** for cash advances and balance transfers begin to accrue on the date of the advance. New purchases will not incur an **Interest CHARGE** on the date they are posted to your Account if you have paid the Account in full by the Payment Due Date shown on your previous monthly statement, or if there was no previous balance.

The daily periodic rate for all advances will be .040959% (14.95% **ANNUAL PERCENTAGE RATE** (the “Standard Rate”).

If at any time a required minimum payment is three or more billing cycles past due, the **ANNUAL PERCENTAGE RATE** for all advances may be increased to a Penalty Rate daily periodic rate of .048630% (17.75% **ANNUAL PERCENTAGE RATE**). After the Penalty Rate becomes effective, it will apply both to current and new balances and it may remain in effect indefinitely. If your minimum payments are made as required for six consecutive months starting on or after the next payment due following the Penalty Rate effective date, the Standard Rates for your Account will be restored.

A portion of the **INTEREST CHARGE** is determined by applying the applicable daily periodic rate to the Average Daily Balance of your Account for each feature category, including certain current transactions. Feature categories include purchases, balance transfers, and cash advances. The Average Daily Balance is arrived at by taking the beginning balance of each feature category each day and adding any new transactions to the balance, except if you have paid your Account in full by the Payment Due Date shown on the previous monthly statement or there is no previous balance, new purchases are not added to the purchases balance. Balance transfers may be shown on your statement in the Promotions feature category. When determining balances, we may combine feature category balances that have the same periodic rate and other **INTEREST CHARGE** terms. We then subtract any payments or credits and unpaid **INTEREST CHARGES** allocated to the feature category balance for the day. This gives us the daily balance for the feature category. The daily balances for each feature category are then added together and divided by the number of days in the billing cycle. The result is the Average Daily Balance for each feature category. The periodic **INTEREST CHARGE** is determined by multiplying each feature category Average Daily Balance by the number of days in the billing cycle and applying the applicable daily periodic rate to the product. The total **INTEREST CHARGE** for each statement period is the sum of the periodic **INTEREST CHARGES** for each feature category plus any non-periodic **INTEREST CHARGES**. No additional **Interest CHARGES** will be imposed on new purchases shown on your statement if the New Balance shown on the statement is paid in full by the Payment Due Date reflected on the statement. The Payment Due Date is not less than 25 days from the billing cycle closing date shown on your statement.

MILITARY LENDING ACT DISCLOSURE: Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

To receive an oral disclosure of the foregoing and information concerning your payment obligation, please call (800) 687-8144 and ask to speak with the loan representative working on your loan transaction.

A "Covered Borrower" for purposed of this loan means a consumer who, at the time of the consumer becomes obligated on this loan, is a covered member or a dependent of a covered member as defined by the Military Lending Act. A Covered Borrower does not mean a consumer who (though a Covered Borrower at the time he or she became obligated on this transaction) no longer is a covered member or a dependent of a covered member as defined by the Military Lending Act
Please refer to the Total Minimum Payment Due section of the Credit Card Agreement accompanying this disclosure to see how your monthly minimum payment is calculated.

MINIMUM PAYMENT: Minimum payment amount is $18.00 or 3.00% of the outstanding balance, whichever is greater.

The information about the cost of the card described in this application is accurate as of _____. The information may have changed after that date. To find out what may have changes, call us at (800)687-8144 or write us at Education Credit Union, 4400 W. Interstate 40, Amarillo, Tx 79106-5940.