

“Where Do We Put Our Money?”

When people earn income they put their money in financial institution like a credit union or bank.

There are three reasons why people keep their money in a credit union or bank.

The first reason is **Safety**.

Credit Unions and banks keep the money in our accounts safe.

Safe from robbers

Safe from tornados

Safe from floods

Our money is even safe from Fire at a bank or credit union.

Every credit union and bank has a special team of people whose only job is to keep money safe. AND – if money does get stolen – the credit union or bank automatically makes sure you get every single penny back!

That doesn't happen with money that's not in an account at a credit union or bank.

The second reason is **Support**.

Your credit union or bank will also give you special tools that help you spend and track your money so you can check and see how much you have any time day or night. You can get a savings account to save, a checking account to spend, and you can download your credit union or bank's app!

Credit Unions and banks lend money to families that need it, too. A person who deposits their income in a Credit Union or Bank and uses their money responsibly can borrow money for big expensive things they need like a car, or a house.

The last reason is **Success!**

Did you know that credit unions and banks GIVE you FREE MONEY just for saving your money?

Interest isn't just something you pay when you borrow money. Interest can also be what you earn when you save money. So when you open an account at a credit union or bank, they will help you grow your money!

It's important to know the best place to put our money. We can keep some in our piggy bank, or a special hiding spot so clever we need a treasure map to find it. But if we want to make *sure* our money is safe, have support when we spend it, and be successful with our money it makes the most CENTS to put it in a credit union or bank.